

PRESS RELEASE

Alice Cosulich –Announcing our business partnership with Titan



Genoa, Italy: June 6, 2023

Fratelli Cosulich Group is pleased to announce the beginning of a collaboration with Titan as we strengthen our position in the European LNG bunkering market. Today, we have signed a long-term time charter agreement with Titan for our state-of-the-art LNG bunker vessel, Alice Cosulich.

Alice Cosulich was recently delivered to Titan in Asia and will start operating in Europe in Q4 of this year. Alice Cosulich is capable of handling complex operations such as cooldowns and gas-ups. With a bunkering capacity of 8,200 m3 for LNG, it will satisfy a growing demand in the maritime industry for lower carbon emission solutions. This strategic agreement, including an extension option, marks a significant milestone in consolidating our leading position for Marine Fuel & LNG activities.

Timothy Cosulich, CEO of Fratelli Cosulich Group added: "I congratulate Titan on effectively adding our "Alice Cosulich" to their growing fleet of LNG bunker vessels. As Titan continues to lead the way and establish new benchmarks in the maritime fuel industry, we are proud to be a part of their journey and enthusiastic about this cooperation.

At Fratelli Cosulich Group, we adopt a long-term outlook and invest in resources that assist the maritime sector in achieving its objectives for lowering emissions.

Our collaboration with Titan exemplifies our strong belief in forming partnerships to deliver innovative solutions that will effectively reduce our carbon footprint globally in a sustainable manner. We look forward the arrival of Alice's twin in the first quarter of 2024."

Michael Schaap, Commercial Director Marine at Titan commented: "This long-term agreement strengthens our collaboration with Fratelli Cosulich and further enhances our LNG and LBM bunkering capabilities to meet growing demand in Europe. Our comprehensive LNG supply infrastructure allows the shipping industry to start delivering on decarbonisation now. Both LNG and LBM are available today and enable ship operators to reduce emissions straight away. We believe in a multi fuel future and, thanks to our team's specialist expertise, we will supply other clean fuels when they become feasible."

The Fratelli Cosulich Group is pleased to support Titan as they set new benchmarks for the maritime fuel sector. Through this partnership, we demonstrate our commitment to sustainably providing innovative solutions to reduce the global marine carbon footprint with the cooperation of all stakeholders.

About Titan:

Titan has been a leading supplier of liquefied natural gas (LNG) and liquefied biomethane (LBM), also known as BioLNG, since 2012 when it was established in Amsterdam. Titan specialises in providing shipping customers with end-to-end clean fuel solutions.