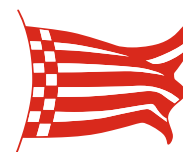


PRESS RELEASE

**FC Marine Energy and IINO Lines
Strengthen Collaboration for
Alternative Marine Fuels**





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Singapore, 5th June 2025

Fratelli Cosulich Marine Energy and IINO Lines are proud to announce a strategic cooperation that reinforces their shared commitment to the decarbonization of the maritime industry.

The two companies have signed a Memorandum of Understanding (MoU) to explore new business opportunities in the alternative marine fuels sector.

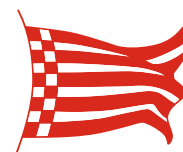
This agreement marks a significant step in the long-standing relationship between the two companies and sets the foundation for further collaboration in the areas of methanol, LNG, and ammonia bunkering.

Through the MoU, the parties will engage in joint initiatives, exchange market insights, and facilitate connections with potential suppliers and stakeholders in the alternative fuels space.

“We are proud to announce the partnership with Fratelli Cosulich for initiatives in alternative marine fuels. Both companies have extensive history in the shipping industry,” said **Yusuke Otani, President of IINO Lines**. “The joint development will enable a holistic approach for building a supply chain of alternative marine fuels.”

“As we navigate the energy transition, partnerships like the one we announce today with IINO Lines are essential in shaping the future of sustainable shipping,” said **Timothy Cosulich, CEO of Fratelli Cosulich Group**. “By combining our expertise and resources, we aim to drive the adoption of cleaner marine fuels and contribute to the decarbonization of global shipping.”

With this collaboration, IINO Lines and Fratelli Cosulich confirm their commitment to fostering innovation and sustainability while strengthening relationships within the international shipping communities.



ABOUT IINO LINES

IINO Lines is a global shipping company based in Tokyo, established in 1899. Global offices are located in Shanghai, Singapore, Dubai, London and Houston. IINO Lines has been developing its shipping services as owner and operator specialized in carrying natural energy resources and its related products such as crude oil, LNG, LPG, petrochemical and bulk cargoes. As of March 31, 2025, a total of 87 vessels are owned and operated by IINO Lines, including 4 VLCCs, 33 chemical tankers, 19 dry bulk carriers, 7 large gas carriers, and 24 small gas carriers.

ABOUT FRATELLI COSULICH MARINE ENERGY

Fratelli Cosulich Marine Energy is the business unit of the Fratelli Cosulich Group dedicated to the marine energy sector, with over 50 years of experience and a presence in 12 countries. Specializing in bunker trading, ship management, and physical supply, it operates in strategic hubs such as Singapore and Genoa, managing an advanced fleet that includes LNG-fueled vessels and methanol-ready units. The company is a pioneer in supplying ISCC-certified biofuels and is investing in new vessels to support the maritime industry's energy transition. Recently, it expanded its footprint in Asia with the opening of an office in Seoul, reinforcing its commitment to innovation and sustainability.