



**PRESS RELEASE**

# **FEMO Bunker: a strategic development within the Fratelli Cosulich Group**





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The Fratelli Cosulich Group announces the strengthening of its stake in FEMO Bunker shares, the company established on the strategic vision of our Capt. Antonio Cosulich and Fabio and Massimiliano Pesto, specialized in bunker trading for the Yachting sector. The operation brings the Group's controlling stake to 62% of the share capital.

FEMO Bunker, established in 2000 and led by its CEO and shareholder Ugo Pastorino, offers fuel supply services for yachts and ships, distinguishing itself for its attention to quality, efficiency and environmental sustainability. With a turnover over 70 million euros and a team of 9 professionals, FEMO Bunker is positioned as a leading player in the market.

*"This operation fits perfectly into the Group's strategy of expanding and consolidating services in the Yachting sector"* commented **Tomaso Moreno, CEO of Yachting** for the Group. *"In a constantly evolving market like that of Yachting, it is essential to be able to count on reliable and competent partners like FEMO Bunker is"*.

This corporate development will allow FEMO Bunker to benefit from increased synergies with the Group's other companies. To date, the company has successfully integrated its commercial offer with Pesto SEA Group and Catalano activities in the Mediterranean and global markets, thereby strengthening its offer and market positioning.

*"We strongly believe in the potential of FEMO Bunker and its key role in the energy transition of the maritime sector"*, said **Timothy Cosulich, CEO of Marine Energy** for the Fratelli Cosulich Group. *"With this operation, we confirm our commitment to investing in solutions for the future of the Group"*.



In line with its dedication to innovation and sustainability, the company has expanded its activities in the supply of alternative fuels. Following the first HVO delivery, several others have taken place, with sales to yachts in multiple countries worldwide. In addition to Italy, FEMO Bunker has supplied HVO in Spain, France, and Florida in recent years.

Furthermore, the company is actively engaged in the supply of another alternative fuel. With methanol delivery that already happened in La Spezia, FEMO Bunker is now developing procedures to extend methanol supply to other ports across Italy. In this area, the company is refining strategic collaborations with key players in the yachting industry.

FEMO Bunker's commitment in the future is also evidenced by its participation in the Empowering Minds talent program of the Fratelli Cosulich Group, which has allowed the company to welcome one of the young trainees.