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**PRESS RELEASE**

**TRASGO: announcing  
the acquisition of a  
strategical integrated  
logistics player**

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## **TRASGO: announcing the acquisition of a strategical integrated logistics player**

Fratelli Cosulich Group proudly announces the success of a significant financial investment in the logistics sector.

With its strategic partner, through COSCOS, they have joined forces for an important investment leading to the acquisition of TRASGO, a pivotal player in the logistics sector.

TRASGO stands as a leading global player in integrated logistics, offering a wide range of services, including transport, warehousing, customs operations, cargo handling, trade fair logistics, and direct warehouse management at customer facilities. Established in 1981 in Novara (Italy), it dedicated itself to fostering independent transport activities. Over its evolution, the company has expanded its reach, establishing new offices and innovating its service portfolio in step with industry developments with now 14 Warehouse facilities with almost 300.000 sqm of capabilities and over 320 between trucks and handling units.

Within the logistics domain, TRASGO provides a full suite of solutions across multiple sectors, including industrial, promotional, technology, and e-commerce logistics. Its transport services span national and international routes, with air, sea, and land transport options. Furthermore, anticipated future investments in the logistics sector will drive the need for expanded warehouse capacities; TRASGO, leveraging its warehouses, is able to meet the growth arising from these new business acquisitions.

With an extensive network of relationships, TRASGO is able to meet and enrich intra-European logistics needs, ensuring seamless national and international coverage. This acquisition represents a pivotal step, expanding coverage and diversifying operations. But also, it stands as the tangible representation that joining forces and creating synergies, across countries and international players, will lead to unsurpassable added-value effects to all stakeholders involved.



**Statement of Mr Augusto Cosulich, Chairman of Fratelli Cosulich Group:**

“Today is a significant day for the Fratelli Cosulich Group because we have successfully completed the acquisition of TRASGO. However, what really matters to me is showing that, just like in life, finding the right partners to create the conditions for joint investment is crucial. It’s time to underline that it is possible to grow together with established partners, but entrepreneurs need to be open to invest their resources. COSCOS is the result of our long-standing relationship with one of our closest business partners for more than 30 years. TRASGO provides a robust response to the changing logistical needs, and innovation is enabling us to provide our customers with real solutions.”

**Statement of Mrs Anna Ida Russo - Managing Director TRASGO**

“Our primary objective has always been the growth of the company, a growth that is careful not to distort the principles and values that have always guided our work towards employees, customers and suppliers. Trasgo has developed a lot, especially in the last fifteen years, a development which, in an increasingly international panorama, today requires new lymph. We have made this decision, carefully evaluated and considered, because we are convinced that Coscos group, driven by the same principles and values, will be the right partner to allow Trasgo and its entire “family” the deserved further development”.

**Acknowledgements**

A special thank to the PWC Legal and M&A teams in the name of Mr Riccardo Lonardi and Mrs Giulia Picasso for the efforts and professionalism shown during the M&A finalized to the positive outcome of this operation. Also, a special thanks to the Studio Guglielmoni in the name of the Notary Public, Mr Guglielmoni.



## ABOUT TRASGO – Company profile

With a legacy spanning over 40 years, TRASGO stands as a stalwart in the integrated logistics sector, providing a comprehensive range of services encompassing cargo handling, transportation, customs operations, and exhibition setups. Over the years, TRASGO has specialized in providing tailored solutions for various industries, including Automotive, Industrial, Hi-Tech, Cosmetics, FMCG, E-commerce, and Food/Drink.

TRASGO is at the forefront of integrated logistics, seamlessly combining transportation, storage, and information flow management. Our operations extend to both third-party logistics (3PL) and fourth party logistics (4PL), ensuring a holistic approach to supply chain management.

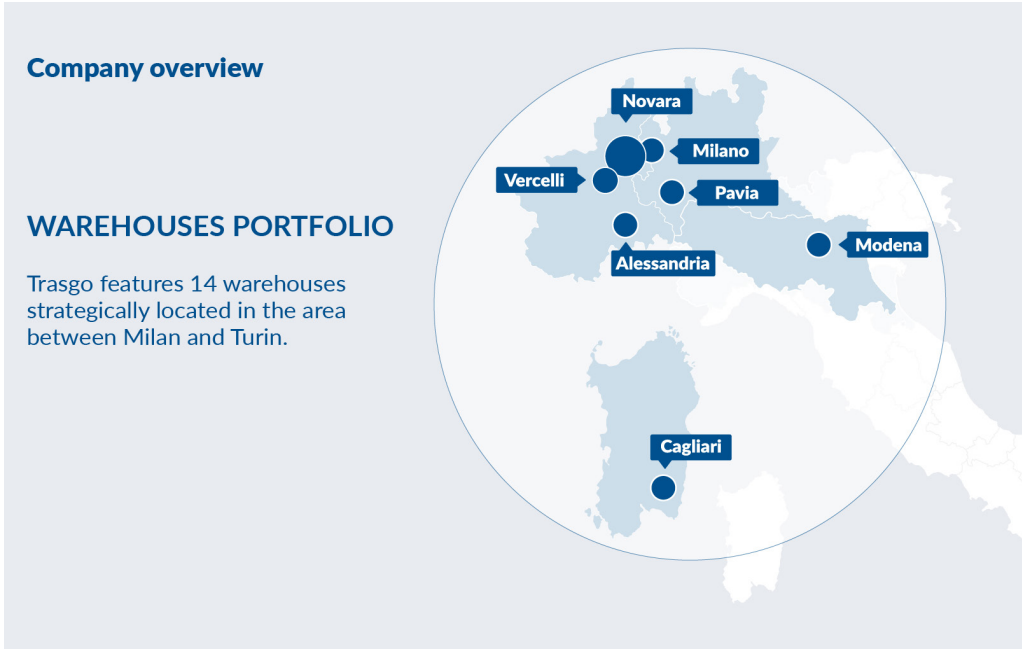
Distinguishing itself further, TRASGO excels in organizing and managing in-house logistics platforms within the premises of its clients. This strategic approach allows businesses to focus on their core activities while benefiting from streamlined internal structures. In the dynamic realm of e-commerce, TRASGO's specialized and value-driven e-logistics services make a substantial difference. Its tailored solutions cater to the unique demands of online commerce, contributing to the success of entrepreneurial ventures. Operating an extensive fleet of Euro 6 compliant vehicles and a network of dedicated correspondents, TRASGO handles a diverse range of transportation needs. From full load shipments to groupage, national and international transports, intermodal shipments, and ADR regulated transports, it ensures a reliable and efficient service.

As a certified AEOF Operator, TRASGO guarantees comprehensive and efficient customs operations, with an expertise covering various customs areas, offering consultation, transportation-related customs operations, private fiscal warehousing, and more.



With a dedicated team of professionals, TRASGO also excels in providing high-level exhibition logistics. From planning to execution, our experts handle every aspect of exhibition setups with precision and attention to detail.

At TRASGO, environmental care and respect play a fundamental role, the reason for which the company is involved in many different ESG projects. As evidence of the care given to the quality of internal processes and customer satisfaction, TRASGO has obtained its Quality Certification since 1996. As a coherent continuation of this commitment, also in terms of safety and environmental respect, UNI ISO 45001:2018, and UNI EN ISO 14001:2015 certifications were subsequently obtained, which led the company to the achievement of the Recognition of Excellence.



**ABOUT TRASGO - Location List**

Headquarter: San Pietro Mosezzo (NO) Italia

Logistic Centers located in:

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|--|--|
| 1. Nibbia (NO)<br>Size: 25,000 sq. meters            | 8. Trino (VC)<br>Size: 15,000 sq. meters             |
| 2. Biandrate (NO)<br>Size: 56,000 sq. meters         | 9. Carpi (MO)<br>Size: 20,000 sq. meters             |
| 3. Romentino (NO)<br>Size: 8,500 sq. meters          | 10. Arena Po (PV)<br>Size: 50,000 sq. meters         |
| 4. Oleggio (NO)<br>Size: 22,000 sq. meters           | 11. Pozzolo Formigaro (AL)<br>Size: 4,000 sq. meters |
| 5. San Pietro Mosezzo (NO)<br>Size: 7,000 sq. meters | 12. Monastir (CA)<br>Size: 3,000 sq. meters          |
| 6. Balocco (VC)<br>Size: 8,000 sq. meters            | 13. Arese (MI)<br>Size: 30,000 sq. meters            |
| 7. Carisio (VC)<br>Size: 27,000 sq. meters           | 14. Rho (MI)<br>Size: 12,000 sq. meters              |





Coscos



## ABOUT FRATELLI COSULICH GROUP

The Fratelli Cosulich Group, internationally recognized as one of the major companies operating in the field of shipping, shipments and logistics, is focused on an international expansion policy.

The Group is currently active in 14 business units:

- Bunkering & Marine Energy
- Business & Leisure Travel
- Catering
- Forwarding & NVOCC
- Insurance broking
- IT Business
- Liner Agency
- Marine & Offshore personnel
- Shipowning
- Trade & Manufacturing
- Tramp Shipping Agency
- Trucking & Intermodal services
- Warehouse & Logistic services
- Yacht & Cruise Agency

The Fratelli Cosulich Group has made the diversification of its activities an essential aspect of its operations which has allowed the company to continuously and steadily grow. The Group has its registered office in Trieste and its operational base in Genoa. It is present in major Italian cities with its own offices and, internationally, with offices in Hong Kong, Singapore, China, Vietnam, United Arab Emirates, Turkey, United Kingdom, Ireland, Monte Carlo, Portugal, Brazil, United States and New Zealand. The Group is now made up of more than 130 companies. It achieved a turnover of around 2.2 billion euros in 2022 and employs around 2,500 people around the world.





COSCOS



## ABOUT COSCOS

COSCOS Srl, was the first joint venture established in Genoa, on January 1st 1996, between Fratelli Cosulich Group and Cosco Europe GmbH.

COSCOS' core business is acting as Italy's General Agent for all COSCO conventional tonnage and transportation by road and by rail.

As far as conventional cargo is concerned COSCOS is the general Italian agent for Cosco (H.K.), Cosco Shipping Guangzhou, Cosbulk Tianjin, Cosco Qingdao, Cosco Xiamen and Cosco Dalian.

Besides the above, its Chartering Department has wide experience and skills on full/part cargo from continental Europe and Mediterranean to Persian Gulf, Far East, China and viceversa.

Thanks to a very professional network of sub-contractor, COSCOS manages with care and attention an important number of logistic services through its own offices in Genoa and Naples.

Its transportation services offer is wide and structured: from the classic all truck (round trip) to the cheaper (but less flexible) one way and the rail intermodal transportation.