



PRESS RELEASE

The latest addition to our fleet: M/V TOTO





Genoa, 27th March 2023

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We are pleased to announce our latest addition to the fleet of the Fratelli Cosulich Group made by Pim-lico Shipping Limited : the M/V TOTO a dry bulk Vessel.
The unit with its 7.967 DWT and a recent refurbishment has been purchased by a primary Italian player.
M/V Toto will be Bare Boat Chartered to Argo Shipping Limited.

So, our fleet of General Cargo Vessel is now composed by 8 units: Monte Bianco, Hoverla, Monte Rosa, Tzarevna, Stellina, Vulcania, Saturnia and the just newly purchased Toto.

Since there are now 6 bunker tanker vessels operating in Singapore, the Fratelli Cosulich Group's total fleet now consists of 14 operational vessels, plus the LNG Small Scale & Bunker Vessel: Alice Cosulich and another unit that has to be named.

These figures, along with the recent addition of businesses to our perimeter like ARGENTON & SOCI S.R.L., which offers maritime satellite communication solutions, and Fratelli Cosulich Ship Management S.R.L. establishment, demonstrate our commitment and our desire to once again operate as a well named shipowner in the industry, serving better serve our stakeholders.

The operation has been concluded with the assistance of Studio Legale Turci, Watson Farley & William as escrow agent and Banca Popolare Milano.