

PRESS RELEASE

Mesco International forwarding inc is now part of Fratelli Cosulich Group







28th September 2022

Mesco International Forwarding Inc, Turkish company that specializes in mining transportation and has been serving in the logistics sector for 15 years with an innovative perspective, is now the 112 companies of Fratelli Cosulich Group, a worldwide player in the shipping and logistics industry.

Mesco has been serving in the international transportation sector since 2008 with its strong agency network that can serve with all transportation modes, has operational experiences, maintains customer and supplier satisfaction in a very balanced way, and has distinct knowledge of the procedures of different countries. The company, headquartered in Izmir and has branches in Istanbul and Mersin. Since the first day, it continues to grow rapidly with a corporate, technological, contemporary, trend-following, energetic and young corporate culture. Mesco, which carries out air, land and sea transportation.

Actually, "Wheter it's sea, land or air, trust someone who knows them all" is the corporate claim of Fratelli Cosulich Group that through its subsidiary company, Fratelli Cosulich Turkey is now proud to announce to have acquired the 51% of shares of Mesco International Forwarding on September 2022. This delightful news was announced at the Izmir Logistech Fair. Through this M&A transaction, Mesco's innovative, energetic and technological strength with Fratelli Cosulich's deep-rooted history and experience in the industry.

Müge Tekin Doğan, Director of Mesco International Transportation Inc. said, "We believe that with this partnership with Fratelli Cosulich, Mesco will gain strength both in Turkey and around the world. Since the establishment of our company, we have been taking steps to grow in different areas and we are confident that we will continue to make noise with our success in the logistics sector with this partnership".

"Fratelli Cosulich Turkey is just one of our many businesses, which also include affiliates, subsidiaries, and joint ventures. We already provide trucking, logistics, chartering and freight forwarding services." according to Fratelli Cosulich Group CEO and President Augusto Cosulich. "The purchase of Mesco shares is a confirmation that we remain steadfast in our commitment to investing with a long-term perspective of generating additional synergies, business opportunities, and employment opportunities while maintaining the company's current successful locations. We are glad to have MESCO and its staff on board now."





ABOUT MESCO:

Mesco, which is among the companies that are growing rapidly and working with the largest volume in the sector, and has been serving in the international transportation sector for 15 years, provides services in every field of transportation with its innovative, dynamic, and professional teams. Thanks to its wide agency network around the world, it can produce fast solutions for special requests, problem detection and easy process management. Mesco, which has been increasingly supporting the industry in mining transportation, which requires expertise since the day it was founded, monitors all the physical processes that may occur from the purchase of the ship owner, equipment confirmation, the control of the loading operational processes and the delivery from the port of destination to the buyer. After making a difference, especially in the marble sector by creating the infrastructure of the "high service quality & low cost" strategy. It has succeeded in being the solution partner of import and export companies by diversifying its brand value in sectors such as Food, Textile, Construction, Materials, Projects and Automotive.

Adopting the most important principle of being a company with high reliability for our customers and suppliers, it aims to grow even more by diversifying its strength and services it has gained in its 15-year journey with this confidence. In this direction, it works to plan the needs of the future by combining a sustainable approach in logistics with technology.

Since the day we were founded, it has been growing rapidly with a corporate, technological, modern, trend-following, energetic and young organizational culture.

Discover more at: mesco.com.tr

EN

ABOUT FRATELLI COSULICH GROUP:

26 countries, 112 companies, € 1.5 billion in turnover with a Board of Directors consisting, for generations, of a single family at the head of the homonymous group, the Fratelli Cosulich Group. In 2022, the Fratelli Cosulich Group reaches its 165-year history in the world of shipping and logistics. In the last five years it has acquired assets and companies for a value now close to 200 million euros. One above all, the first two LNG bunker tankers in Italy, an investment supported by the EU for a value of 90 million euros, but also acquisitions of leading companies in the logistics landscape. Strategic investments that

have had positive effects on EBITDA, constantly growing and now close to 40 million euros.

The Fratelli Cosulich Group in recent years has entered with important investments in various areas: in the steel sector it has materialized collaborations with world-leading companies, with which new logistic solutions have been found that have led to the birth of a fleet of general cargo ships for the

transport of steel from Eastern Europe to the Mediterranean.

The Group then strengthened in the shipping branch, founding new companies and acquiring historical realities in several countries and activities.. But the strength of the Fratelli Cosulich Group is above all in its ability to diversify, acquiring a significant share of the company Trasteel Holding SA, operating in steel trading, which has under it key companies in Italy such as Officine Tecnosi-der S.r.l.

o Tamac S.r.l..

The Fratelli Cosulich Group is launched towards its 170th anniversary with a conviction that emerges from the words of its President: «We want to become partners of our customers and create together value and wealth in a world full of opportunities to be seized». And if these are the premises, the goal

already seems close.

Discover more at: cosulich.com